



Report to Audit and Governance Committee

Date:	6 March 2024
Title:	Anti-Fraud and Corruption and Anti-Money Laundering Policies
Relevant councillor(s):	N/A
Author and/or contact officer:	Maggie Gibb, Head of Business Assurance (& Chief Auditor)
Ward(s) affected:	N/A
Recommendations:	Members are recommended to APPROVE the policies
Reason for decision:	N/A

1. Executive summary

- 1.1 The Anti-Fraud and Corruption Policy (Appendix 1) sets out Buckinghamshire Council's commitment to tackling fraud and corruption.
- 1.2 Buckinghamshire Council has a zero-tolerance stance to all forms of fraud, corruption, bribery, and theft, both from within the Council and from external sources.
- 1.3 Money Laundering is the process by which criminally obtained money or other criminal property is exchanged for "clean" money or other assets with no obvious link to their criminal origins.
- 1.4 The Anti-Money Laundering Policy (Appendix 2) should be read in conjunction with the Council's Anti-Fraud and Corruption Policy.

2. Content of report

- 2.1 The Anti-Fraud and Corruption and Anti-Money Laundering Policies have been reviewed and updated to reflect current legislation/guidance and structure changes.

2.2 The policies have been reviewed and agreed by the Governance and Assurance Board on 16 February 2024.

3. Other options considered

3.1 N/A.

4. Legal and financial implications

4.1 None

5. Corporate implications

5.1 None

6. Communication, engagement & further consultation

6.1 N/A.

7. Next steps and review

7.1 The policies will be reviewed on a triennial basis (next review February 2027 or sooner should there be a change in the relevant legislation).

8. Background papers

8.1 None.

9. Your questions and views (for key decisions)

9.1 If you have any questions about the matters contained in this report please get in touch with the author of this report. If you have any views that you would like the cabinet member to consider please inform the democratic services team. This can be done by telephone 01296 382343 or email democracy@buckinghamshire.gov.uk.

